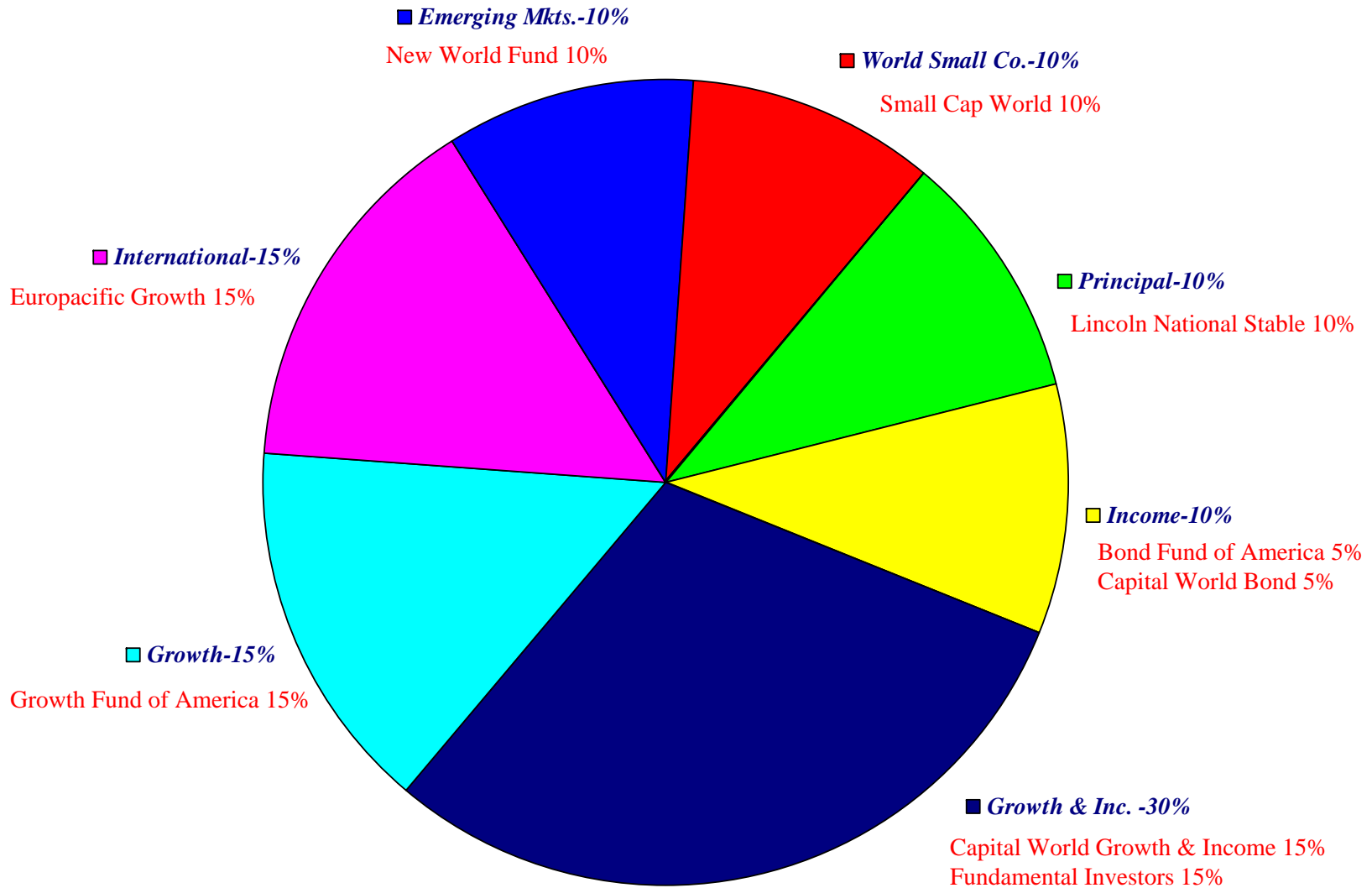


# LifeSpan Target 2048

Born 1978 or Later

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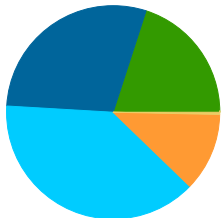
# Wycliffe LifeSpan Target 2048

Benchmark: S&P 500 TR

**Portfolio Value**  
\$ 100,000.00

## Analysis

Composition %	Portfolio	Bmark
Cash	19.98	0.00
US Stocks	29.10	100.00
Non-US Stocks	38.70	0.00
Bonds	11.87	0.00
Other	0.36	0.00



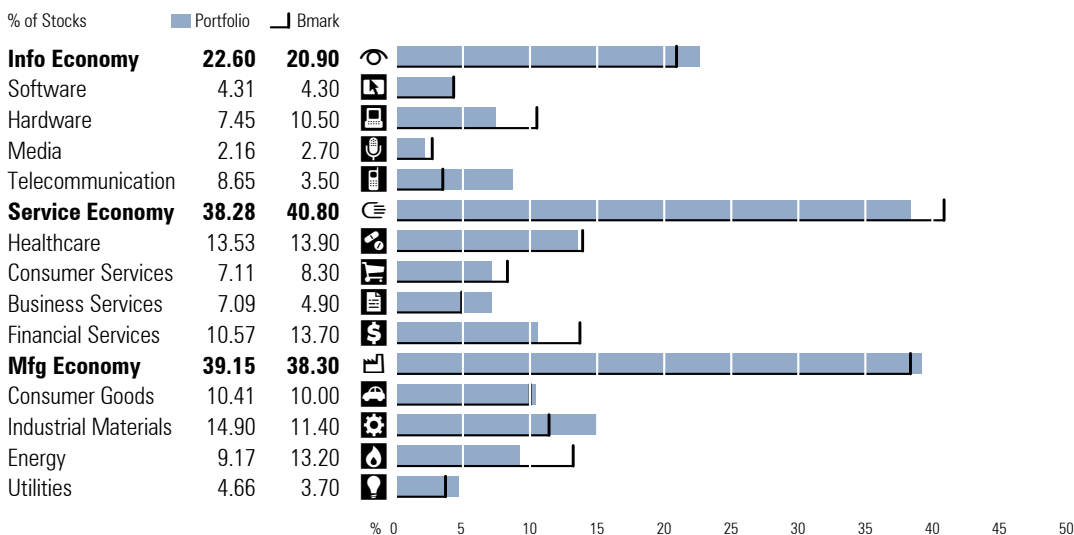
### Current Investment Style

Style	Value	Core	Growth	
	23	23	32	Large Size
	4	5	6	Medium
	1	2	3	Small

### Fixed-Income Investment Style %

Maturity	Short	Interm	Long	
		50	50	High Quality
				Medium
				Low

## Sector Weightings



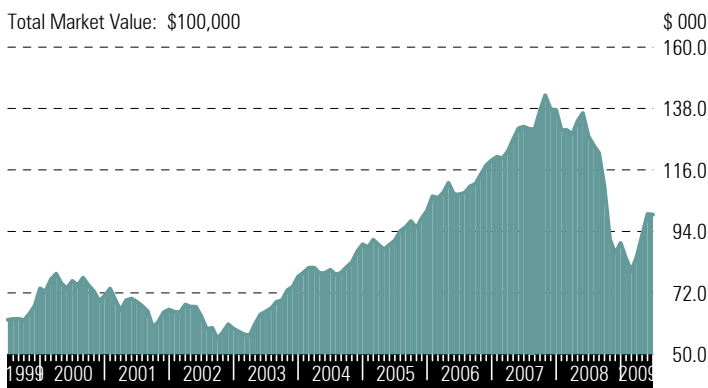
## Regional Exposure

% of Stocks	Portfolio	Bmark
<b>Americas</b>	<b>52.79</b>	<b>100.00</b>
North America	48.48	100.00
Latin America	4.27	0.00
<b>Greater Europe</b>	<b>32.18</b>	<b>0.00</b>
United Kingdom	4.50	0.00
Europe dep	23.14	0.00
Europe emrg	2.11	0.00
Africa/Middle East	2.40	0.00
<b>Greater Asia</b>	<b>15.02</b>	<b>0.00</b>
Japan	2.95	0.00
Australasia	1.58	0.00
Asia dev	5.73	0.00
Asia emrg	4.77	0.00
<b>Not Available</b>	<b>0.02</b>	<b>0.00</b>

## Performance

Trailing Returns	Returns Through 06-30-2009				
	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Pre-Tax Portfolio Return	17.60	-21.88	-2.31	4.51	4.84
+/- Benchmark Return	1.67	4.34	5.92	6.75	7.06

### Investment Activity Graph



### Best/Worst Time Periods

	3 Months	Return%	1 Year	Return%	3 Years	Return%
Best	03-09/05-09	25.56	04-03/03-04	42.68	04-03/03-06	23.84
Worst	09-08/11-08	-29.43	03-08/02-09	-38.73	04-00/03-03	-10.38

### Risk/Returns Against MF Universe

	3 Yr	5 Yr	10 Yr
	(21034 funds)	(18399 funds)	(11394 funds)
Return	36	12	21
Risk	43	44	46

(1=Best, 100=Worst)

### Average Star Rating

Portfolio	3.9 ★ (90%)*
Mgd Products	3.9 ★ (90%)*
Stocks	0.0 ★ (0%)*

\*percent of portfolio used in average

## Holdings

### Top 9 holdings out of 9

	Type	Holding Value \$	% Assets
American Funds Growth Fund of Amer A	MF	15000.00	15.00
American Funds Capital World G/I A	MF	15000.00	15.00
American Funds EuroPacific Gr A	MF	15000.00	15.00
American Funds Fundamental Investors A	MF	15000.00	15.00
Lincoln Stable Value	UN	10000.00	10.00
American Funds SMALLCAP World A	MF	10000.00	10.00
American Funds New World A	MF	10000.00	10.00
American Funds Bond Fund of Amer A	MF	5000.00	5.00
American Funds Capital World Bond A	MF	5000.00	5.00



# Wycliffe LifeSpan Target 2048

Benchmark: S&P 500 TR

**Portfolio Value**

\$ 100,000.00

## Fundamental Analysis

### Market Maturity

	Portfolio	Bmark
% of Stocks		
Developed Markets	88.20	100.00
Emerging Markets	11.80	0.00
Not Available	0.00	0.00

### Geo Avg Market Capitalization (\$Mil)

	Portfolio	Bmark
Portfolio	16821.85	
Benchmark		36535.00

### Valuation Multiples

	Portfolio	Bmark
P/E Ratio TTM	10.44	13.40
P/B Ratio TTM	1.87	2.00
P/S Ratio TTM	0.88	0.90
P/C Ratio TTM	6.18	7.30

### Interest Rate Risk

	Portfolio
Maturity	—
Duration (total portfolio)	4.60
Avg Credit Quality	AA

### Type Weightings

% of US Stocks	Portfolio	Bmark
High Yield	3.51	2.67
Distressed	0.50	1.18
Hard Assets	9.65	14.43
Cyclical	18.07	17.26
Slow Growth	11.27	15.09
Classic Growth	26.56	24.08
Aggressive Growth	26.96	21.72
Speculative Growth	3.17	3.47
Not Available	0.30	0.09

### Profitability

% of US Stocks	Portfolio	Bmark
Net Margin	12.09	9.55
ROE	20.45	18.56
ROA	8.75	7.23
Debt/Capital	30.93	37.43

### Credit Quality

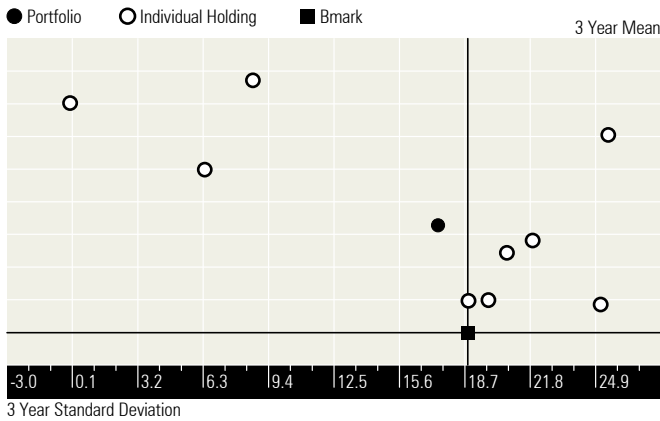
% of Bonds			
AAA	46.89	B	1.46
AA	7.43	Below B	1.09
A	11.28	NR/NA	20.31
BBB	9.40		
BB	2.15		

### Fund Statistics

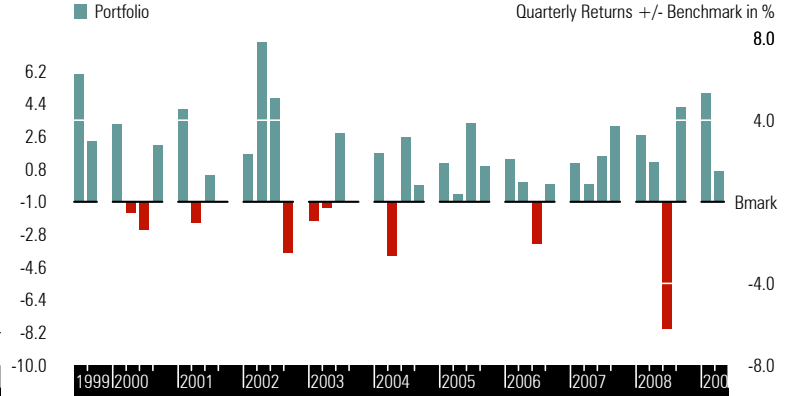
Potential Cap Gains Exposure	-15.11
Avg Gross Exp Ratio	0.79

## Risk Analysis

### Risk/Reward Scatterplot



### Performance History Graph



### Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	17.43	18.84	14.59	15.40	13.96	16.03
Mean	-2.31	-8.22	4.51	-2.24	4.84	-2.22
Sharpe Ratio	-0.21	-0.51	0.17	-0.27	0.19	-0.25

### MPT Statistics

	3 Yr	5 Yr	10 Yr
	Portfolio	Portfolio	Portfolio
Alpha	4.71	6.08	5.81
Beta	0.87	0.89	0.79
R-squared	89	87	82



# Wycliffe LifeSpan Target 2048

Benchmark: S&P 500 TR

**Portfolio Value**

\$ 100,000.00

**Total 9 holdings as of 06-30-2009**

	Type	Portfolio Holdings Date	% of Assets	Holding Value \$	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %	Expense Ratio %	M & E Risk %
American Funds Growth Fund of Amer A	MF	2009-03-31	15.00	15000.00	-26.79	-6.47	0.55	2.54	5.75	0.00	0.65	—
American Funds Capital World G/I A	MF	2009-03-31	15.00	15000.00	-26.71	-3.82	4.68	6.46	5.75	0.00	0.75	—
American Funds EuroPacific Gr A	MF	2009-03-31	15.00	15000.00	-25.53	-3.14	6.06	4.75	5.75	0.00	0.83	—
American Funds Fundamental Investors A	MF	2009-03-31	15.00	15000.00	-28.93	-6.43	1.99	2.20	5.75	0.00	0.63	—
Lincoln Stable Value	UN	—	10.00	10000.00	4.44	4.44	4.44	4.44	—	—	—	—
American Funds SMALLCAP World A	MF	2009-03-31	10.00	10000.00	-29.25	-6.67	2.82	3.10	5.75	0.00	1.07	—
American Funds New World A	MF	2009-03-31	10.00	10000.00	-28.79	2.68	11.37	8.07	5.75	0.00	1.01	—
American Funds Bond Fund of Amer A	MF	2009-03-31	5.00	5000.00	-4.84	0.76	2.04	4.31	3.75	0.00	0.65	—
American Funds Capital World Bond A	MF	2009-03-31	5.00	5000.00	-0.53	5.69	5.62	6.45	3.75	0.00	0.90	—

**Performance Disclosure**

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For more current information please visit [www.morningstaradvisor.com/familyinfo](http://www.morningstaradvisor.com/familyinfo).

See Disclosure Page for Standardized Returns.